

FOR IMMEDIATE RELEASE: 9.16.2022

Adin Alai
9FIBER, INC.
Info@9FIBER.com

9FIBER Joins Newchip's Global Series A Accelerator Program

Disruptive, hemp-derived sustainable materials innovator among top applicants selected for Newchip's online accelerator

Silver Spring, Maryland, 9.20.2022--(9FIBER, INC - a disruptive, eco-friendly, ag-tech company, replacing unsustainable, petroleum and timber-based products by creating high value sustainable, hyper-clean, engineered long fiber and cellulosic materials from low value hemp-derived agri-waste for product formulations across nine major markets, was accepted out of 1,000+ applicants into Newchip's renowned global accelerator program's latest cohort.

The online accelerator provides the mentorship, connections and tools that growth-stage teams need to drive greater scale, expand business operations, and position their company for potential exit or acquisition. Since its inception in 2019, the equity-free, fully digital accelerator has helped over 1,500 founders from more than 50 countries and 250 cities raise over \$450 million in funding with an estimated portfolio of over \$9B.

"When evaluating companies for our Series A Accelerator, we search for proven business models that are prepared to scale their strong revenues and traction quickly in order to gain further market share and increase their likelihood of industry disruption," says Armando Vera Carvajal, Vice President at Newchip. "We see real potential in 9FIBER and are excited to integrate them into our global network of VCs, angel investors, and family offices seeking to invest in this particular space."

9FIBER is on a mission to create a cleaner world by replacing unsustainable petroleum and virgin timber-based materials with hemp-derived engineered materials in product formulations across bioplastics, friction, auto, food/non-food cellulose, textiles, non-wovens, paper, construction, and natural fiber composites. Since launching the company has developed patented processes, raised over \$1.4M in capital, received grant awards through Colorado NextCycle and Fashion For Good, created a robust, diverse customer base dedicated to sustainable product development & deployment, and scaled into pilot operations in Michigan.

"Being part of the Newchip Accelerator will prepare our team and company to achieve our Series A funding goals, says Adin Alai, CEO. "Achieving this goal would allow us to welcome key personnel to the team and scale commercially to meet our client's needs."

###

About 9FIBER, INC.

9FIBER is a disruptive ag-tech company dedicated to replacing unsustainable petroleum and timber-based materials with sustainable, high value, hyper-clean, engineered long fiber and short, engineered cellulosic materials for multiple product applications across 9 major markets.

In under 30 minutes, our patented, eco-friendly technology transforms low value hemp-derived feedstocks into high value, hyper-clean, engineered materials - removing any residual thc/cbd signature, heavy metals, pesticides & herbicides, and controlling lignin levels to meet purity standards.

Tested and approved for bioplastics, industrial, cosmetic, coatings, textile and other technical applications, 9FIBER's sustainable materials are changing the way end products are made. Innovation for a cleaner world. To learn more, visit <https://www.9fiber.com>.

About Newchip

Newchip is an online, global startup accelerator led by a world-class team of entrepreneurs and investors. It was designed to provide founders with the tools needed to rapidly fund, build, and scale. Since its inception in 2019, the equity-free, remote accelerator has enabled over 1,500 startups from 50+ countries to raise over \$450 million in funding with an estimated \$9B portfolio. It has three distinct six-month accelerator programs based on company stage: Pre-Seed, Seed, and Series A. Its vast network of global investors, strategic partners, and mentors guide companies from team building and prototype development to securing high-profile VC investment, corporate partnerships, and everything in-between. To learn more, visit <https://launch.newchip.com/>.